



International Merchandise Trade Statistics Summary

May 2010

OVERVIEW

International trade statistics continued its downward trend in May 2010, with the implications of the recession having a long lasting effect on trade statistics. The trade balance narrowed by 12.6%, compared to the same time last year, to EC\$24.0 million, largely as a result of a lower value imports.

The value of exports recorded for the month, compared to May 2009 were down 14.6% to EC\$2.5 million. Imports for May 2010 totalled EC\$26.5million, a 12.8% decrease in the import bill over the corresponding period in 2009.

Using the SITC¹, Consumption Goods, the largest category of the three in terms of value of imports, further declined this period by 31.9%, while Primary Goods and Capital Goods were up 40.5% and 9.1% respectively.

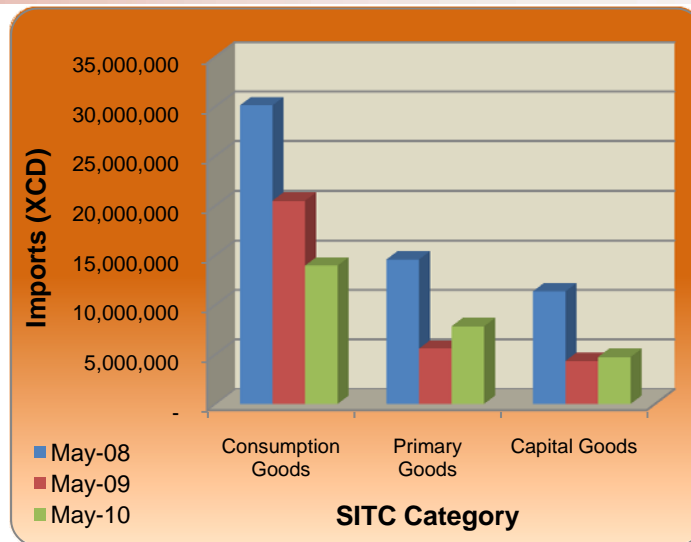


Figure 1: Imports by SITC Category, May 2008- 2010

- 1- SITC: Standard Industrial Trade Classification
- 2- XCD or EC\$: Eastern Caribbean Dollar

CONSUMPTION GOODS

Consumption Goods alone, were valued at slightly over one- half (52.6%) of imports. With declining imports in nearly all of the components in this category, the value of imports fell 31.9% to EC\$13.9 million.

Miscellaneous Manufactured Articles was the only category to experience a rebound in imports, up 35.0% to EC\$6.1 million, with an increase in items such as furniture and furnishings like lamps, chandeliers, paintings and other similar items.

The import of Food and Live Animals (EC\$2.6 million) and Beverages and Tobacco (EC\$1.3 million) both had large declines this period, down 53.9% and 57.0% respectively when compared to May 2009.

With the Anguilla economy still seeming not yet stabilised and demand still low for construction items, this component; Manufactured Goods by Material was down 46.0% to EC\$3.9 million.

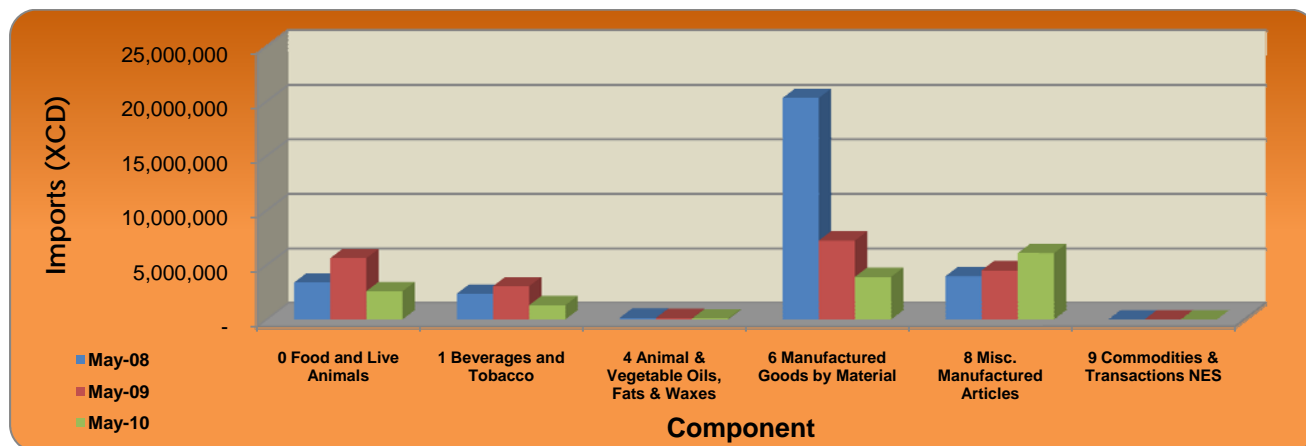


Figure 2: Consumption Goods Imports (XCD) by Component, May 2008 - 2010

PRIMARY GOODS

With the price of oil higher this May than the same time last year, the value of imports showed an increase by 40.5% in Primary Goods to EC\$7.8 million. The value of Mineral Fuels, Lubricants, grew by 180.4% to EC\$5.82 million with growth in items like petroleum products, diesel and LPG.

The other two components fell this period with Crude Materials, Inedible, Except Fuels, down

70.0% to EC\$0.3 million in part due to lower imports of items used in construction like natural sand and some types of wood; and plants.

The final component, Chemicals & Related Products retreated 30.9% this period to EC\$1.8 million, with an assortment of items ranging from perfume to paint down compared to the same period last year.

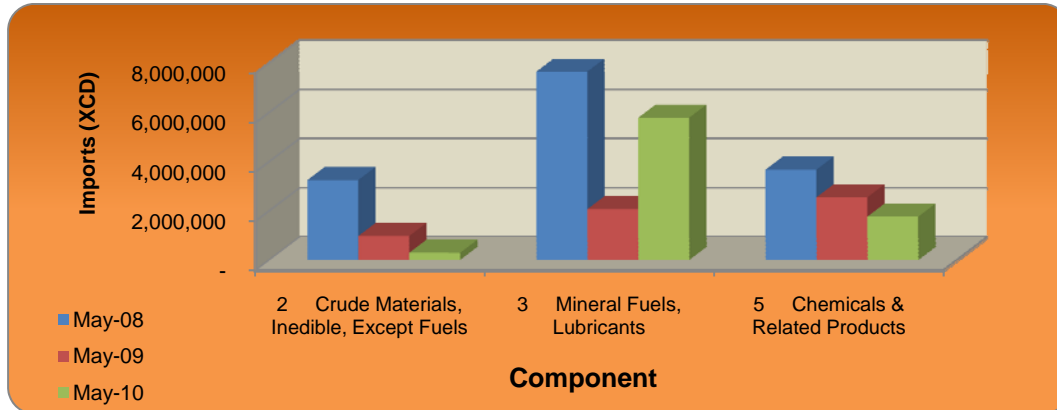


Figure 3: Primary Goods Imports (XCD) by Component, May 2008 - 2010

CAPITAL GOODS

The value of imports for the Capital Goods category increased 9.1% over the corresponding period in 2009 to EC\$4.7 million for May 2010.

The single component - Machinery & Transport equipment, saw an increase in motor vehicles, motorcycles, bicycles, engines and parts to name a few. Household items such as telephone sets, dishwashing machines, microwave ovens saw further declines.

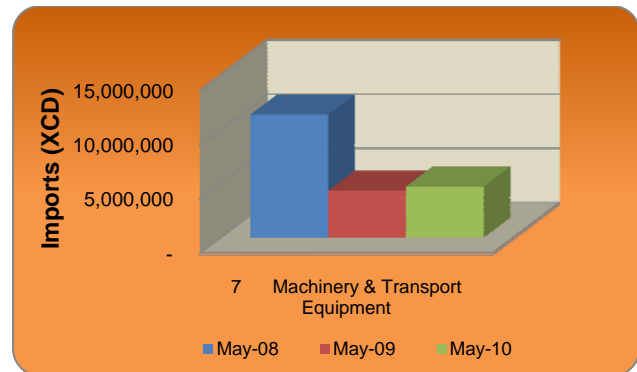


Figure 4: Capital Goods Imports (XCD) by Component, May 2008 - 2010

EXPORTS

Exports include both the sale of domestically produced goods and re-exports. For this month, exports totalled EC\$2.5 million.

With the shrinking of domestically produced goods, the value of domestic exports was very weak this period, with the outlook for exports remaining low without the introduction of new locally manufactured goods.

The trade balance shrunk compared to May 2009, with the deficit now standing at EC\$24.0 million.

The value of trade reported represents the total record on customs documents as recorded by HM Customs and Excise Department; and does not necessarily represent the total value of goods traded during the period.

Table 1: Imports by SITC (XCD), May 2007 – 2010

Description		May-07	May-08	May-09	May-10	% Change 2010/09
Consumption Goods	0 Food and Live Animals	4,947,755	3,368,566	5,603,177	2,584,040	-53.9%
	1 Beverages and Tobacco	4,271,791	2,356,102	3,041,764	1,308,438	-57.0%
	4 Animal & Vegetable Oils, Fats & Waxes	87,418	145,598	128,973	90,163	-30.1%
	6 Manufactured Goods by Material	10,456,826	20,279,422	7,219,557	3,896,279	-46.0%
	8 Misc. Manufactured Articles	4,053,566	3,948,140	4,492,314	6,064,696	35.0%
	9 Commodities & Transactions NES	-	-	-	-	-
	Sub Total	23,817,356	30,097,828	20,485,785	13,943,616	-31.9%
Primary Goods	2 Crude Materials, Inedible, Except Fuels	1,850,845	3,246,576	969,391	291,268	-70.0%
	3 Mineral Fuels, Lubricants	5,550,510	7,648,189	2,061,112	5,779,604	180.4%
	5 Chemicals & Related Products	4,346,361	3,667,229	2,541,905	1,755,834	-30.9%
	Sub-Total	11,747,716	14,561,994	5,572,408	7,826,706	40.5%
Capital Goods	7 Machinery & Transport Equipment	13,009,040	11,347,098	4,332,383	4,727,506	9.1%
Total		48,574,112	56,006,920	30,390,576	26,497,828	-12.8%

Table 2: International Merchandise Trade (XCD), May 2008 – May 2010

TRADE	May-08	May-09	May-10	% Change May -10 / -09
IMPORTS (M)	56,006,920	30,390,576	26,497,828	-12.8
EXPORTS (X)	921,882	2,980,785	2,545,314	-14.6
BALANCE (X - M)	-55,085,038	-27,409,791	-23,952,514	-12.6

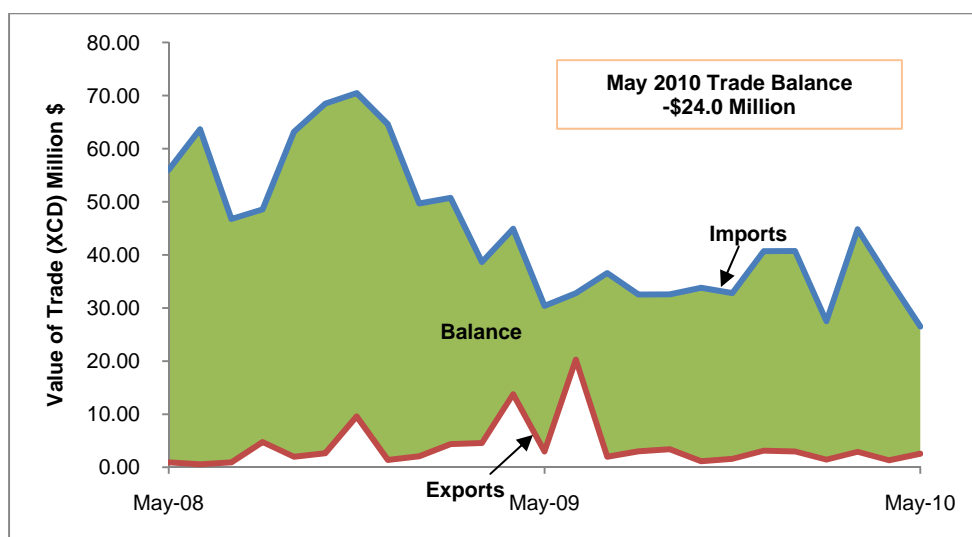


Figure 5: Anguilla International Merchandise Trade, May 2008 – 2010

This report, along with other Trade data, is available at the Government of Anguilla Statistics Department's website: <http://gov.ai/statistics/external.htm>

STATISTICS DEPARTMENT – ANGUILLA
OLD COURT HOUSE BUILDING
P.O.BOX 60
THE VALLEY, ANGUILLA
BRITISH WEST INDIES

Telephone: + (264) 497-5731
Fax: + (264) 497-3986
Email: statistics@gov.ai

'Sound Statistics for Sustainable Development'